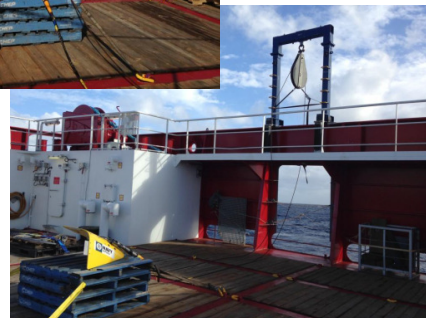




PHOENIX COMMENCES TOWED PINGER LOCATOR (TPL-25) SEARCH FOR MALAYSIA AIRLINES FLIGHT 370



For Immediate Release – April 08, 2014

Phoenix International Holdings, Inc. (Phoenix) commenced the search for the lost Malaysia Airlines Flight 370 utilizing the U.S. Navy Towed Pinger Locator (TPL-25) system onboard Australian Defence Vessel (ADV) *Ocean Shield*. Phoenix is part of a multinational team from 26 countries assisting in the search for the lost aircraft. Phoenix is supporting the U.S. Navy's participation in this effort under its multi-year Undersea Operations contract with the Naval Sea Systems Command's Office of the Supervisor of Salvage and Diving.

Phoenix is an employee-owned, ISO 9001-2008 Management System certified marine services contractor providing manned and unmanned underwater solutions, design engineering, and project management services to a diverse set of clients worldwide. Expertise is available from seven regional offices in the areas of wet and dry hyperbaric welding, Non Destructive Testing (NDT), subsea engineering services, conventional and atmospheric diving, Autonomous Underwater Vehicles (AUVs), Remotely Operated Vehicles (ROVs), and other robotic systems. Our capabilities are directed to underwater inspection, maintenance, and repair; deep ocean survey, search and recovery operations; submarine rescue; construction; subsea tieback; plug and abandonment; subsea mining; archaeological; and documentary projects.

For further information please contact Pete LeHardy (plehardy@phnx-international.com) Tel: 301.341.7800; Fax: 301.499.0027, or view our web site: www.phnx-international.com